

MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

CONSENT LETTER

To,
The Board of Directors
Premier Industrial Corporation Limited
5th Floor, Kailash Corporate Lounge
Godrej Hiranandani Link Road,
Vikhroli, Maharashtra, 400079

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri East,
Mumbai – 400059, Maharashtra, India

(Unistone Capital Private Limited hereinafter shall be referred to as “Book Running Lead Manager” or “BRLM”)

Dear Sir(s):

Sub: Consent from Independent Chartered Accountant with respect to the proposed initial public offering of equity shares (the “Equity Shares”) of Premier Industrial Corporation Limited (the “Company” and such offering, the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale” and collectively with the Fresh Issue, the “Offer”)

We, Mehta Chokshi & Shah LLP, Chartered Accountants, have been informed that the Company proposes to file the draft red herring prospectus (“DRHP”) with the Securities and Exchange Board of India (“SEBI”), BSE Limited and National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) and subsequently the red herring prospectus (“RHP”) and the prospectus (together with DRHP and RHP as “Offer Documents”) with the Registrar of Companies, Mumbai at Maharashtra (“RoC”) and with SEBI and Stock Exchanges, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”).

We are an Independent Firm of Chartered Accountants appointed by the Company in terms of the engagement letter dated July 08, 2025, in relation to the Offer.

We hereby consent to the references to us as the “Independent Chartered Accountant” or “ICA” of the Company in the Offer Documents and any other documents to be issued, registered or filed in relation to the Offer and as “Expert” as defined under Section 2(38) of the Companies Act, to the extent and in our capacity as the ICA and in respect of our reports and certificates issued by us, as may be required.



Head Office :
Maker Bhavan 3, 214, 2nd Floor,
New Marine Lines, Mumbai-400 020.
Tel.: +91-22-2205 7309 | 2205 5432
2208 8743
Email : mcs@camcs.in

Suburb Office :
1st floor, Rustomjee Business School,
Rustomjee Acres, Jayawant Sawant
Road, Dahisar (West), Mumbai 400 068
Tel.: +91-22-2893 0503 | 2890 2326

Ahmedabad Office :
602-603-604, 6th Floor, Tapas
Elegance, Lane Opp. to Pratyakshkar
Bhawan, B/s. Swaminarayan Temple.
Ambawadi, Ahmedabad - 380015.
Tel.: +91-79-2630 0520

The following information in relation to us may be disclosed in the Offer Documents:

Name:	Mehta Chokshi & Shah LLP
Address:	213, Maker Bhavan 3, New Marine Lines, Mumbai-400020
Telephone number:	022-28920502/ 022-22057309
Email:	mcs@camcs.in
Firm registration number:	106201W/W100598
Date of appointment as Independent Chartered Accountant:	July 08, 2025
Peer review number:	016411
Validity	March 31, 2027
Name of the Partner	Abhay Mehta
Membership Number	046088

We confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI") and hold a valid Peer Review certificate issued by the Peer Review Board of the ICAI, which is dated April 01, 2024 and which is valid until March 31, 2027.

We further confirm that we have not been engaged or interested in the formation or promotion of management of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including the ICDR Regulations, Companies Act, 2013, as amended ("Companies Act") and the relevant regulations/circulars issued by the Institute of Chartered Accountants of India.

We confirm that the information in this letter is true and correct and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context. We have conducted our examination in accordance with the applicable guidance note issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and accordingly, we confirm that we have complied with such Code of Ethics issued by the ICAI.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to SEBI, the RoC, the relevant stock exchanges, any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We consent to the upload of this certificate as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

We also consent to the inclusion of this certificate as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.



We confirm that we will immediately communicate any changes in writing in the above information, to the management of the company with a copy to the Book Running Lead Managers until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the relevant stock exchanges pursuant to the Offer.

We hereby consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

For Mehta Chokshi & Shah LLP

Chartered Accountants

Firm Registration No. 106201W/W100598

**Abhay Mehta**

Partner

Membership No.: 046088

UDIN: 25046088BMNVDB9924



Place: Mumbai

Date: September 29, 2025

CC:

Legal Counsel to the Issue**Dentons Link Legal**

1102, 11th Floor, Tower 1,
One International Center,
Senapati Bapat Marg,
Prabhadevi (West)
Mumbai 400 013, India.